

Regional Competitiveness Project November Update

Brookings Institution

- Invited Proposal (1 of 6 cities)
- Focus of proposal – Job Growth and Economic Recovery as a Metropolitan Business Plan
 - Develop Unified Regional Vision
 - Enhance Job Growth Enablers
 - Develop Regional Investment Model
 - Develop Regional Development Process
- Broad Team that encompasses RCM/DEED/Humphrey and Itasca (plus others)

Review of October 21 Meeting

- Joe Cortright presentation
- Humphrey / DEED presentation
- Selection of Three Focus Clusters
 - Medical Devices
 - Financial Services
 - Distribution Services (Better defined as “Branded Distributed Products” e.g. Target, Best Buy, Super Value, General Mills, 3M Consumer Products, Thompson/Reuters)

Mayor Sub-Groups

- Medical Devices
 - Mayor Chris Coleman, St Paul
 - Mayor Tom Furlong, Chanhassen
 - Mayor Stan Harpstead, Arden Hills
 - Mayor Terry Schneider, Minnetonka
 - Mayor Dean Johnston, Lake Elmo

Mayor Sub-Groups

- Financial Services
 - Mayor Chris Coleman, St. Paul
 - Mayor Bill Droste, Rosemount
 - Mayor Peter Lindstrom, Falcon Heights
 - Mayor Gene Winstead, Bloomington
 - Tina Smith on behalf of Mayor R.T. Ryback, Minneapolis

Mayor Sub-Groups

- Distributed Branded Products (new name?)
 - Mayor Jim Hovland, Edina
 - Mayor Tom Furlong, Chanhassen
 - Mayor Steve Lampi, Brooklyn Park
 - Mayor Mike McGuire, Eagan
 - Mayor Gene Winstead, Bloomington
 - Tina Smith on behalf of Mayor R.T. Ryback, Minneapolis

RCM/DEED/Humphrey

Next Steps

- Specific list of companies, by sector
- Create organizing meeting of each sub-group
- Create target list of CEOs to be contacted
- Create structure and support within each sub-group
 - Meet at City?
 - City support for coordination?
- Identify a member to liaison with the Jobs and Economic Development Steering Committee

RCM/DEED/Humphrey

Next Steps

- DEED / Humphrey Questions
- Analyst Participation (Mia, Alisha, McKinsey)
- Identify a “client” for the Capstone workshop project team
 - Meet with Team & Develop contract of work
 - Review draft diagnosis (March)
 - Review Vision / ACTION Plan draft (April)
 - Review Oral Presentation and Final Report (May)
- Develop Regional Action Plan Across Clusters

RCM/DEED/Humphrey

Next Steps

- Develop RCM Economic Steering Committee
 - Co-Chairs (Harpstead/Nielsen)
 - Three Members from Sub-Groups
 - 1-2 other Mayor's
 - Other Industry Groups
 - Other ULI Partners

Itasca Update

- Two Meetings to Date
- Chairs (Marilyn Carlson-Nelson & Ken Powell)
- Need is Real
- Site Selection Process (Metro Comparison)
- Enablers and Process
- Review of Comparable Cities (ongoing)
- Innovation and Start-Ups (next meeting)

